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06/10/2008 07:34 AM

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Subject FW: Henry 2DW1 ST1 DGR04 for 06-10-09 and LWD

Depth: 1310m MDRT
1290.4m TVDRT
-1269.6m SS MSL
Progress: 260m

0600hrs operations: Drilling 311mm (12¼") directional hole in the Timboon Formation at 15 m/hr.

24hr operations: Mill obstruction in casing swedge. Pull out of hole laying down mill assembly. Make up 311mm (12¼") bit on drill collars and run in hole, able to pass through casing swedge. Pull out of hole. Make up 311mm (12¼") directional Bottom Hole Assembly and run in hole. Wash from 875m to 1050m. Drill 311mm (12¼") directional hole from 1050m to 1310m.

Anticipated operations: Drill ahead 311mm (12¼") directional hole to section total depth of +/-2085m.

Expect to reach casing point early Wednesday AM.

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